

## WAYS AND MEANS APPROVES FINANCING FOR TRANSPORTATION PACKAGE

The House Ways and Means Committee approved, 20-17, legislation ([HR 3864](#)) that is expected to serve as revenue title of the \$260 billion surface transportation package ([HR 7](#)). The bill would extend taxes on motor fuels, heavy truck sales and use, and certain heavy tires at current rates through fiscal 2018. It would authorize net revenues received from onshore and offshore oil and gas leases to be directed to the Highway Trust Fund. It also would include a contentious accounting change that would end the transfer of all motor fuel taxes to the Highway Trust Fund mass transit account, instead funding it with a one-time \$40 billion appropriation and renaming it the “alternative transportation account.”